

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB4078
Version:	Introduced
Request Number:	9111
Author:	Rep. Wallace
Date:	2/8/2024
Impact:	See Analysis Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 4078 increases the annual salaries of statewide elected officials. These elected officials would not be entitled to these salary increases until the next election cycle for their office, beginning in FY-25. Below is a chart showing the impact for the fiscal year in which an official is elected and eligible to receive the pay raise along with the first full fiscal year impact for the following fiscal year. The first calendar year the elected official is eligible for the salary increase will only require funds for the second half of that fiscal year. The second calendar year of eligibility for the elected official will be the first full fiscal year the salary increase is implemented.

Position	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30
Corporation Commissioner	\$21,009.50	\$42,019.00	N/A	N/A	N/A	N/A
Governor			\$19,122.50	\$38,245.00	N/A	N/A
Lt. Governor			\$21,009.50	\$42,019.00	N/A	N/A
Attorney General			\$20,322.00	\$40,644.00	N/A	N/A
State Superintendent of Public Instruction			\$16,179.50	\$32,359.00	N/A	N/A
Corporation Commissioner			\$21,009.50	\$42,019.00	N/A	N/A
State Treasurer			\$21,009.50	\$42,019.00	N/A	N/A
State Auditor & Inspector			\$21,009.50	\$42,019.00	N/A	N/A
State Insurance Commissioner			\$21,009.50	\$42,019.00	N/A	N/A
Commissioner of Labor			\$25,839.50	\$51,679.00	N/A	N/A
Corporation					\$21,009.50	\$42,019.00

Commissioner						
Total	\$21,009.50	\$42,019.00	\$186,511.00	\$373,022.00	\$21,009.50	\$42,019.00

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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